



**DanceSport New Zealand**  
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## **Treasurer's Report**

- as at 16 / 01 / 2015

Our income was down on the previous year except the Regional Fee. This resulted in a 21% decrease in income.

The Expenditure was extremely varied.

- 106% increase in AGM costs (due to more people being attending the meeting)
- 2174% increase in Postage / Courier (seems high but in 2013 it was only \$5)
- 31% decrease in Membership Disbursement (to go with a decreased level of Athlete and Official's Licenses)
- 356% increase in WDSF ID Cards

We saved \$2,317 by not spending on Computer Expenses, Contribution to WDSF AGM and by holding a Skype meeting instead of a face-to-face half yearly meeting.

We spent \$388 on Tribunal Costs.

All up, there was a 3% decrease in expenditure.

As at 31 December 2014 we had a total balance at the bank of \$4,659, 35% down from an opening balance of \$7,168 on 1 January 2014.

While licenses are our main form of income, we should not under estimate the value of the Capitation Fees.

I did not receive a single Capitation Fee payment from any of the regions.

We need to utilize the technology around us and Skype meetings seem to be the way of the future. That way we could have more meetings and decrease the average length of each meeting. This would avoid costly meetings twice a year.

I am happy to stand for another term and look forward to seeing what the rest the year brings.

I would be delighted to answer any questions that arise from this report.

Keryn Russ  
Treasurer  
DanceSport New Zealand

