



DanceSport New Zealand
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Treasurer's Report

- as at 03 / 01 / 2016

Our income was down on the previous year by a total 24% .

35% decrease in the opening balance

11% decrease in Athlete Licence income. Hopefully the reduction in fees at the half yearly meeting will attract more numbers to make up for the lost revenue and hopefully turn this trend around.

72% decrease in Competition Fees from 2014.

22% decrease in Official's Licence income.

449% increase in WDSF ID-Card revenue. This was due to the change in policy last year to set a fee. I also think the increased awareness and WDSF requirement contributed.

Expenditure was extremely varied.

54% decrease in AGM costs due to fewer delegates attending and a cheaper venue.

86% decrease in IDO Subscription was due to a change in Status of our membership.

10% decrease in Insurance following negotiations with the insurance broker.

74% decrease in Other Costs (Non-Operational costs).

Postage / Courier and Printing / Stationary. There were no costs for, saving almost \$130

12% increase in Membership Disbursement, including \$340 for 2014. The true figure would be an 18% decrease

There was no expense for WDSF ID Cards as there is still an amount held by WDSF from 2014.

In total, there was a 32% decrease in expenditure.

As a result, I am pleased to report that we had a surplus of \$19 for the year. Although this is a small amount, it is quite significant as it is the first surplus since 2012.

The Closing Bank Balance was \$4,678.

I am hopeful that we can sustain our expenses at the current level while increasing our revenue in the current year. We should then have a greater surplus for 2016.

While licenses remain our main source of income, we should consider the value the Capitation Fees brings.

We received a single Capitation Fee payment for the year. Well done Canterbury.





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I think the use of Skype for half yearly meetings is invaluable.

If we are going to continue to work together for the success of dancing, we should be communicating more and need more, but maybe shorter skype meetings to keep up to date with what is happening in each region. We need to raise issues when they occur so we can possibly come up with a solution, as maybe one region has already solved a similar problem.

I look forward to seeing what the rest the year brings.

I would be delighted to answer any questions that arise from this report.

Keryn Russ
Treasurer
DanceSport New Zealand

